# cheat sheet: HR metrics for every phase of the employee lifecycle.





### attraction.

metric	formula
Source of hire  Percentage of candidates sourced by each marketing channel.	(# of candidates sourced by specific channel / total # of candidates) * 100
diversity of applicant pool  Percentage of applicants from different demographic groups (e.g. women, ethnic minorities, individuals with disabilities).	(# of applicants from specific group / total # of applicants) * 100
applications per opening  Average number of applications received for each job opening.	total # of applications received / # of job openings
application completion rate  Percentage of candidates who start the job application process and successfully complete it	total # of candidates who completed the application / # of candidates who started the application process



#### recruitment.

metric		formula
cost of hire The average cost to fill a job role.	_	internal and external recruitment costs / total # of new hires
time to hire  The average number of days it takes to hire an employee from the day the job vacancy was identified to the day the candidate accepts the job offer.	=	date candidate accepted job offer - date job vacancy was identified
offer acceptance rate  Percentage of candidates who accept a job offer.	=	(total # of job offers accepted / # of job offers extended) * 100



# onboarding.

metric	formula
new hire job satisfaction  Job satisfaction levels among new hires.	(# of satisfied new hires / total # of new hires) * 100
time to productivity  The time it takes new hires to become fully productive in their role.	the number of days from a new hire's first day on the job until they are fully productive in their role
new hire turnover  Percentage of new employees who leave the company at various intervals, such as 1, 3, 6 and 12 months.	(# number of new hires who quit within specific interval / # of total new hires) * 100





## engagement & retention.

metric		formula
absenteeism rate  Percentage of workdays missed by employees due to unplanned absences such as sickness or other causes.		(# of days of absence / total # of workdays) * 100
eNPS score The employee net promoter score helps determine how happy your employees are by asking them one simple question: "On a scale from 1-10, how likely are you to recommend family and friends to work for our organisation?	=	scores: 9-10 = promoters; 7-8 = passive; 1-6 = detractors
turnover rate  Percentage of employees who leave the company during a given period of time. Breaking down this metric into various groups, such as gender and age, can provide a clearer understanding of who is leaving your organisation.	=	(# of employees who left during period / # employees at the beginning of the same period) * 100
promotion rate  Rate at which employees receive promotions during a set period.  Breaking down this metric into various groups, such as gender and age, can provide a clearer understanding of who is being promoted in your organisation.		(# of employees promoted / total # of employees) * 100



# training & development.

metric		formula
training costs per employee  Total training cost per employee.	_	total training costs / total # of employees
training hours per employee  Average number of hours employees spend undertaking training per year.	=	total training hours / # of employees
training completion rate  Percentage of employees who completed a training program.	_	(# of employees who completed training / total # of employees who sign up for training) * 100
talent mobility  The number of lateral and vertical moves within your organisation.	=	((# of promotions + # of vertical/lateral moves) / total # of employees) * 100



# separation.

metric		formula
voluntary termination  Percentage of employees who voluntarily left the company during a specific period.	=	(# of voluntary terminations during period / total # of employees at the beginning of the period) * $100$
involuntary termination  Percentage of employees who were involuntarily terminated by the company during a specific period.	=	(# of involuntary terminations during period / total # of employees at the beginning of the period) * $100$
exit interview completion rate  Percentage of departing employees who provide feedback by completing an exit interview. While it is important to track this metric, the true significance lies in the reasons and feedback shared during the interview.	=	(# of completed interviews / total # of employees leaving) * 100



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